



THE ABS TIMES

www.absfasteners.com

Newsletter Issue #1

Inaugural March 2019 Edition

Trump Delays a Tariff Deadline, Citing Progress in China trade talks



President Trump met with advisers and Chinese officials in the Oval office on Friday.

What's New at ABS?

American Bolt & Screw is proud to announce the addition of our 2nd patented item, the new RV-1 Locking Recreational Vehicle drawer slide, ask your ABS sales rep for more information. U.S patent No. 10,206,504.



[New Line of Bath Hardware - Check out our Boca Grande Collection](#)



U.S stocks climb as investors cheer US-China trade talks.

President Trump delayed his own deadline to increase Tariffs on Chinese goods on Sunday as his administration continues months of effort to persuade Beijing to make significant changes to foreign trade policies that have so far proven to be elusive.

Mr. Trump in a tweet on Sunday, said he would delay a Friday deadline to increase tariffs on \$200 billion in Chinese imports citing "substantial progress" during a week of trade talks in Washington between American & Chinese officials. President Trump who had been eager to cut a deal with Beijing, cited that the negotiators had forged a compromise on key issues including intellectual property rights and technology claims, as well as more purchases of American agriculture and energy products like liquid natural gas.

There is no hint of how fluid talks remain, the two sides DID NOT sign an official agreement and the White House did not release any details on any agreements. Mr. Trump said he hoped to sign a final deal in person in a meeting with President Xi of China, most likely in March at Mar-A-Lago, however no new deadline was set.

"As a result of these very productive talks, I will be delaying the U.S. increase in tariffs now scheduled for March 1," Mr. Trump wrote. "Assuming both sides make additional progress, we will be planning a Summit for President Xi and myself, at Mar-a-Lago, to conclude an agreement. A very good weekend for U.S. & China!"

The extension will prevent the U.S from increasing tariffs on \$200 billion of Chinese exports to 25 percent from 10 percent on March 2. The delay, which Mr. Trump had dangled as a possibility in recent weeks, is likely to calm volatile financial markets and reassure business owners who depend on China for both components and as a market for finished goods. Investors in China cheered the good news, sending its stock market up more than 5 percent.

California (HQ)
800-325-0844

Arizona
800-337-9008

Oregon
800-392-8752

Texas
800-316-9899

Georgia
800-819-8944

Indiana
800-322-4050

Mexico
664-625-4671

www.absfasteners.com